

Message Text

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PAGE 01 CARACA 06295 071559Z
ACTION ARA-14

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E.O. 11652: N/A
TAGS: BEXP, ENRG, VE BENC, ENRG, VE
SUBJ: MAJOR PROJECT: PETROCHEMICAL TECHNICAL SERVICE ONTRACT TO
PHILLIPS

1. GENERAL MANAGER OF PHILLIPS PETROLEUM IN VENEZUELA INFORMED EMBOF
F

THAT HIS COMPANY SIGNED A THREE YEAR TECHNICAL SERVICES CONTRACT
WITH PETROLEOS DE VENEZUELA (PDV) ON 29 JUNE 1978. THE SERVICES WHIC
H

PHILLIPS WILL RENDER WILL BE PROVIDED TO PETROQUIMICA DE VENEZUELA'S
(PEQUIVEN) PETROCHEMICAL COMPLEX AT EL TABLAZO, PEQUIVEN IS ONE OF
SEVERAL OPERATING COMPANIES UNDER THE CONTROL OF PDV.

2. THE CONTRACT BECAME EFFECTIVE ON 1 JULY 1978 AND WILL LAPSE ON
30 JUNE 1981. PHILLIPS WILL HAVE AT LEAST FIVE PERSONS PERMANENTLY
ASSIGNED TO EL TABLAZO TO FULFULL THEIR CONTRACTUAL OBLIGATIONS.
THE NUMBER WILL BE HIGHER THAN THAT AS THE WORK LOAD INCREASES.

3. MOST OF PHILLIPS' EFFORTS WILL BE SPENT ON REPAIRING, STARTING-
UP, AND TRAINING OPERATORS FOR THE OLEFINS PLANT AT EL TABLAZO.
THE BEST ESTIMATE IS THAT THE PLANT WILL NOT BE READY TO COMMENCE
COMMERCIAL OPERATIONS UNTIL THE THIRD QUARTER OF CY1979. PHILLIPS
WILL ALSO PROVIDE TECHNICAL ASSISTANCE TO THE UREA AND AMMONIA
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PLANTS AS WELL AS THE GASS PLANT AT EL TABLAZO.

4. THE SIGNING OF THE CONTRACT WITH PEQUIVEN WAS ACCOMPANIED BY THE
LEGAL TERMINATION OF ANOTHER TECHNICAL SERVICES CONTRACT WHICH
PHILLIPS HAD WITH ROQUEVEN, ANOTHER OF PDV'S OPERATING COMPANIES.
CROWLEY

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NNN

Message Attributes

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